



# Edinburgh Realty

Licensed under the Real Estate Agents Act 2008



The original "Fogarty Flier" was a bicycle designed and built by a cousin of mine, Jack Fogarty, who was a competition cyclist and had a successful retail business in Cargills Corner for many years.

## The Fogarty Flier Update

July 2016

# Welcome

Welcome to the July edition of my regular newsletter keeping you up to date with the Peninsula and Dunedin property market.

The market continues to be very strong in Dunedin, with more buyers than sellers leading to an ever decreasing number of properties available to buy. As I write this, there are 489 properties in Dunedin City listed for sale on realestate.co.nz, compared with 800 - 1000 which is the usual level. With interest rates at record low levels and not much in the way of new houses being built, the upward price pressure will most likely continue for the foreseeable future.

On a personal note, after my busiest ever March and April in real estate, I took a couple of weeks off in June to visit Vietnam - a country I have always wanted to see. Air New Zealand now has direct flights there from Auckland, making it a more convenient trip over. The heat was a bit of a shock coming from our winter, but I found the people to be very welcoming and not too pushy as in some other Asian countries. Their economy is booming and I saw a lot of construction in Ho Chi Minh City (formerly Saigon). I also visited Nha Trang and Hoi An - both of them interesting cities further north. A couple of my trip photos are shown to the right.

Kind regards,  
**Terry Fogarty**



**Terry Fogarty | Property Consultant**

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## Current Listings

**For Sale**



924 Harington Point Road, Peninsula Surrounds

**\$395,000**

3 bedrooms 2 bathrooms 1+ OSP

**For Sale**



61 Oxley Crescent, Broad Bay

**\$95,000**

## Recently Sold



**Macandrew Bay** 18 Greenacres Street  
\$465,000

### Vendor reference:

"I could not be more happy with my choice of real estate agent for marketing my Peninsula property. Terry Fogarty exceeded my expectations. From our first meeting, he was extremely professional, had up-to-date knowledge of comparable sales in the area, and marketed the property well ensuring a high volume of interest on the internet and large numbers of groups at open homes. I would certainly use and recommend Terry again for selling property."



**Portobello** 45 Seaton Road  
\$346,500



**Broad Bay** 28 Waikana Street  
\$167,000



**Broad Bay** 35A Oxley Crescent  
\$130,000



**Roslyn** 15 Bruce Street  
\$390,000



**Belleknowes** 48 Napier Street  
\$338,000



**St Clair** 107 Hargest Crescent  
\$370,000



**Roslyn** 37B Littlebourne Road  
\$402,000



**Kew** 21 Winston Place  
\$422,000



**Thinking of selling? Call me today.**

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