



Edinburgh Realty

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The original "Fogarty Flier" was a bicycle designed and built by a cousin of mine, Jack Fogarty, who was a competition cyclist and had a successful retail business in Cargills Corner for many years.

The Fogarty Flier Update

March 2016

Welcome

Welcome to the March edition of my regular newsletter keeping you up to date with the latest news and views on the property market in Dunedin.

The start of this year has continued the momentum we saw building towards the end of 2015, with there being more buyers looking than available properties for sale. This has resulted in a sellers market, and well presented properties that are not overpriced are often going under offer (sometimes with multiple offers) in the first weekend on the market. However buyers are still quite selective, and if a vendor overprices their property it can take many weeks to finally attract a buyer at a lower price level.

We are seeing a noticeable increase in Auckland and Christchurch buyers looking to buy here, as well as many returning New Zealanders back from working in Australia or other parts of the world. This has added competition for new listings - it is not uncommon to see over 30 groups of buyers attending the first open home of a new listing. Dunedin prices increased by around 15% on average last year and we are on track for further gains this year.

On a personal note, this month has seen the launch of my new real estate website: www.terryfogarty.co.nz I hope this website will improve the marketing of my property listings as well as being a place you can read my property newsletters and request an appraisal of your home or be added to my monthly Edinburgh newsletter email list.

Kind regards,
Terry Fogarty



Terry Fogarty | Property Consultant

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Feature Listing

924 Harington Point Road, Peninsula Surrounds

For Sale



\$449,000

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We are delighted to offer for sale this spacious lifestyle property that really needs to be seen to be fully appreciated. It comprises a three bedroom mixed age house on two levels, two utility rooms that could be used as artist studios or overflow accommodation areas, a large carport suitable for a motor home or boat, a single garage and a workshop. The property is fully north facing for maximum sunshine and is sited on over an acre of flat sheltered freehold land.

For Sale



Portobello 45 Seaton Road
\$369,000

For Sale



Broad Bay 28 Waikana Street
Deadline Sale (Closing 15th March 2016)

For Sale



Broad Bay 35A Oxley Crescent
\$135,000

For Sale



Broad Bay 61 Oxley Crescent
\$95,000

For Sale



Roslyn 15 Bruce Street
\$395,000

For Sale



Belleknowes 48 Napier Street
By negotiation

For Sale



St Clair 107 Hargest Crescent
\$395,000

For Sale



Roslyn 37B Littlebourne Road
Deadline Sale (Closing 23rd March 2016)

I'm Sold!



Company Bay 2 Castlewood Road
\$440,000

I'm Sold!



Macandrew Bay 61 Greenacres Street
\$225,000

I'm Sold!



Portobello 5 Nicholas Street
\$230,000

I'm Sold!



Company Bay 7A Raynbird Street
\$630,000

I'm Sold!



Broad Bay 677 Portobello Road
\$620,000

I'm Sold!



Ocean Grove 29 & 29A Luke Street
\$240,000

I'm Sold!



Ravensbourne 72 Manapouri Street
\$295,000

I'm Sold!



Aramoana 4 & 6 Muri Street
\$287,500



Thinking of selling? Call me today.