



Edinburgh
Realty

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The original "Fogarty Flier" was a bicycle designed and built by a cousin of mine, Jack Fogarty, who was a competition cyclist and had a successful retail business in Cargills Corner for many years.

The Fogarty Flier Update

January 2017

Welcome

Happy New Year everyone and welcome to the January edition of my regular newsletter, keeping you up to date with the Peninsula and Dunedin property market.

As 2016 drew to a close, we have noticed a slowdown in the market compared to earlier in the year, with a drop in open home attendances and fewer multi-offer situations on new listings. Whether this is temporary (at Christmas time the market traditionally takes a breather) or a change in direction, only time will tell. However, with a general election to be held in New Zealand sometime this year, as well as Brexit and Donald Trump affecting the international situation, 2017 may well be a quieter year for real estate price growth. The recently introduced 40% deposit requirement for buyers of residential investment properties has definitely had an impact on this sector of the market, making it a bit easier for first home buyers looking to purchase a property.

I still have a large number of buyers looking for both houses and land to build on in Otago Peninsula, so if you are considering making a move this year, don't hesitate to call me for a chat and a free market appraisal.

To check out my current listings, have a look at my property website:
www.terryfogarty.co.nz

Kind regards,
Terry Fogarty



Terry Fogarty | Property Consultant

p (03) 470 2553
m 021 029 38182
e terryf@edinburgh.co.nz
w www.terryfogarty.co.nz



Current Listings

For Sale



Portobello 1730 Highcliff Road 🏠 5 🚿 3 🚗 OSP
By negotiation

For Sale



Company Bay 14 Castlewood Road
By negotiation

For Sale



Broad Bay 68 Oxley Crescent
\$179,000

For Sale



Broad Bay 77 Oxley Crescent
By negotiation

For Sale



Broad Bay 81 Oxley Crescent
By negotiation

Recently Sold



St Clair 22 Wilson Avenue



Broad Bay 69 Oxley Crescent



Broad Bay 67A Oxley Crescent



Harwood 102 Harwood Street



Harwood 46 Tidewater Drive



Dunedin Central 29 Duncan Street

Thinking of selling?
Call me today.



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